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30.3.95

TWENTY RUPEES ONLY.



GRD Educational Trust S. Sundararaman
S, SUNDARARAMAN
STAMP VENDOR
246, RAJA STREET
COIMBATORE-1.

Licence No. 21098/76/D1

GRD EDUCATIONAL TRUST

TRUST DEED

The name of the Trust shall be "GRD EDUCATIONAL TRUST" and it is hereinafter referred to as "THE TRUST" and shall come into being on this 3rd day of April, 1995. Its principal office shall be situated at 'Kalaikathir Buildings', Avanashi Road, Coimbatore 641 037 or at such other places as may be decided upon the Trustees.

The following shall be the objects of the Trust.

- i. To provide School Education - Kindergarten, Elementary, Matriculation, Secondary, Higher Secondary including vocational education, work experience etc.
- ii. To provide Collegiate Education, Pre-Degree Courses, Integrated Courses, Post-Graduate Courses and Doctoral Programmes in Arts, Science, Medicine, Commerce,

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Presented in the Office of the
Sub-Registrar of Peelamedu and
fee of Rs. 55/- paid
between the hours of: 3-4 p.m.
on the 3rd April 1995 by

Document No: 45 of 1995 Book 4

Contains 20 Sheets

Sheet



Sub Registrar

Execution admitted by

L. S. S. V.

[Signature]

s/o Late S.R. Damodaran
35A, Kamaraj Road, Red Fields, Coimbatore.

M. P. K.

w/o Sri D. padomma Devi, 35A, Kamaraj
Road, Red Fields, Coimbatore, 18.

L. S. S. V.

s/o Late Sami ovaich, 8, Valluvan Nag
Peelamedu, Coimbatore 641004.

[Signature]

s/o Late R. Venkatasamy, School Road.
Krishnasamy Nagar, Coimbatore. 45

[Signature]

s/o Late P. R. Ramasamy 74 A. T. P.
G. Tony, Coimbatore 641018.

w. Rangmayala

D/o Late Narayanaswamy
243, Bharathiar Road, Roy palace
Coimbatore 641037

Identified by

[Signature]

P. MAHENDRAN, S/O B. N. Perumalswamy, Saravainkya, on Sakthi Nagar, Coimbatore 64

w/o R. RASARATHAN

s/o P. K. RANJASWAMY, KALAKATHIR GUN
P. N. PALAYAM, COIMBATORE. 37.

3rd day of April 1995

[Signature]
SUB REGISTRAR



TWENTY RUPEES ONLY.

No: 2690

Date: 30.3.95

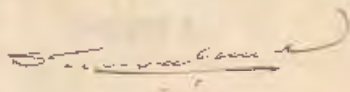
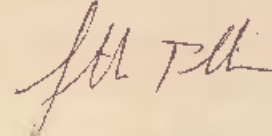
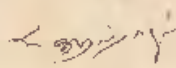

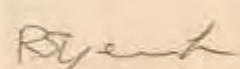
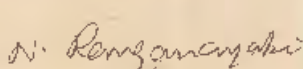
GRT Educational Trust
Coimbatore

S. Sundararaman
SUNNDARARAMAN
STAMP VENDOR
246, RAJA STREET
COIMBATORE-1.
Licence No. 21098/76/D1



Social Sciences, Veterinary Science, Humanities, Social Work Education, Integrated Rural Development etc

- iii. To provide Adult and Countinuing Education, Non-Formal Education in all fields, careers and professions in several modes including short term courses, evening Colleges and part time courses both at the under-graduate and post-graduate levels.
- iv. To provide technical education programmes through full time and part time courses at the diploma, degree, post-graduate and doctoral levels in all branches, specialities, disciplines of Engineering, Applied Sciences and Technology including Management Science, Computer Science, Sandwich Courses, evening courses, short term and non-formal courses and continuing education programmes.
- v. To provide industrial education, research and training at all levels, viz. craftsman, technician, professional and post-graduate levels, through para professional and sandwich

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Rs 500/-

GRD Educational
Trust
Coimbatore.

P. MYLSAMI

Stamp Vender Party Shed
Dist. Reg. Office, Coimbatore
A. No: 30131/74-53 CBB



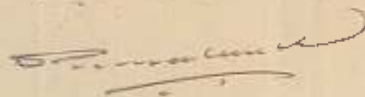
courses, training before and after education and during vacations in various skills, arts and crafts as well as various trades and branches of Engineering, Technology, Industry, Commerce and Applied Arts, also including all other branches of education, skills and knowledge as set out, Agriculture, Horticulture, Sericulture, Forestry, Textiles, Industrial Design, Home Science, Dietetics and Nutrition etc.

- vi. To provide ample opportunities for integrating the education and training with the needs of Socio-economic development, social service, community service, rural development, urban development and such other new disciplines and specialities through the establishment of Research and Training-Cum-Production Centres.
- vii. To provide Teacher Training Programmes, Teacher Services and courses for general teaching, Collegiate teaching and for teaching in Technical and Technological Institutions.

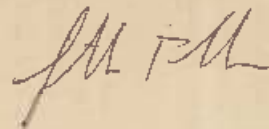
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- viii. To provide job oriented education, training and work experience programmes including Earn While You Learn schemes and such education and training so as to develop self-employment and entrepreneurship.
- ix. To maintain, develop, improve and extend facilities available in the various institutions under the Trust and to introduce additional facilities as may be required for purpose of education, training, research and development in the various fields such as Education, Arts, Science, Medicine, Engineering, Technology, Textiles, Dietetics and Nutrition, Management Sciences, Veterinary Sciences, Industrial and Agricultural Productivity, Products and Processes and to provide consultancy and technical assistance.
- x. To accept the Autonomous status for any of the Institutions as and when the University Grants Commission, Bharathiar University and/or other competent authorities accord.
- xi. To provide for the dissemination of literacy, cultural, scientific and technical knowledge through educational and literacy surveys, publication of journals, magazines, periodicals, newspapers, books, pamphlets in the regional language (Tamil) as well as in English and Hindi and to establish necessary facilities for their printing and publication.
- xii. To undertake and promote research and development activities in Industry, Trade and Commerce through the establishment of research and development centres and by extending technical and financial assistance to the existing R & D Centres functioning in industries and educational institutions.
- xiii. To encourage, undertake, promote and associate with integrated rural development and integrated urban development programmes and schemes including rural reconstruction programmes formulated in general conformity with similar policies and programmes adopted by Central/State Governments from time to time.
- xiv. To provide free medical aid to the needy and deserving by establishing, maintaining and conducting primary health centres, maternity and child welfare centres and hospitals.
- xv. To encourage and promote medical education, research and training including veterinary education and research and such other branches of medical and veterinary education through the establishment of Advanced Research-cum-Training Centres/ Institutions.

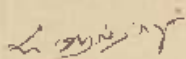
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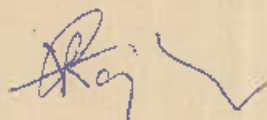
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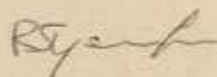
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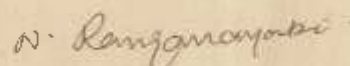
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- xvi. To encourage and promote interaction between Education and Industry.
- xvii. To impart education and training at the institutions and to afford help to such students as are poor and deserving by way of stipends, free scholarships, research fellowships, teacher fellowships, free boarding and lodging, free gifts of books, teaching aids, instruments and equipments.
- xviii. To establish, maintain, improve and extend the hostel facilities for the benefit of the students of the institutions.
- xix. It is made clear that this Trust shall not carryout any activity with an intension of earning profits

The benefits of the Trust shall be open to all members of the public inrespective of caste, creed, clout, religion, sex, etc.

The Income and funds of the Trust shall be solely utilised towards the objects and no portion of it will be utilised for payment to the Trustees by the way of profit, interest, dividend, etc.

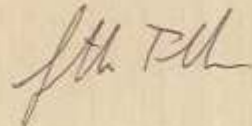
No activities of the Trust shall be carried on outside India.

3. The objects mentioned in Articles (i) to (xviii) supra shall be independent of each other and the Board of Trustees are hereinafter constituted may from time to time, apply the funds of the Trust in carrying out all or any of the aforesaid objects of the Trust as it may in its absolute discretion, deem fit.
4. The Trust Properties shall include all such properties either movable or immovable that may come into possession or be vested in the Board of Trustees hereby constituted but as subject to all lawful charges and encumbrances created thereon by the persons or bodies who administer the Trust and endowments belonging thereto and properties and accruals by way of income and or by way of further endowments and every other moneys and properties that may hereafter be gifted, conveyed and transferred to the Board for the purpose of carrying on the objectives of the Trust and all the income derived from the said moneys and properties and the additions, accretions and augments thereto.

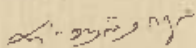
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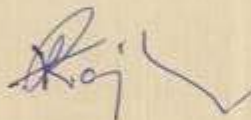
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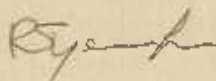
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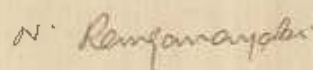
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BOARD OF TRUSTEES

There shall be constituted a Board of Trustees for the administration of the Trust consisting of nine members. The said Body will in this Scheme be referred to as the "BOARD". The first Board as constituted under this scheme shall comprise of

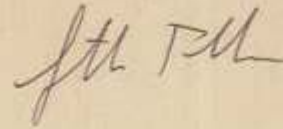
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|---------------------------|---|
| 1. Sri D Padmanaban | S/o Late G.R. Damodaran, 35A, Kamaraj Road,
Red Fields, Coimbatore - 641 018 |
| 2. Smt. Geetha Padmanaban | W/o Sri. D. Padmanaban, 35A, Kamaraj Road,
Red Fields, Coimbatore - 641 018 |
| 3. Sri S Ranganathan | S/o Late Sami Naidu, 8, Valluvar Nagar,
Peelamedu, Coimbatore - 641 004 |
| 4. Sri V Rajkumar | S/o Late R. Venkataswamy, School Road,
Krishnaswamy Nagar, Coimbatore - 641 045 |
| 5. Sri R Shyamsundar | S/o Late P.R. Ramaswamy, 74, ATT Colony,
Coimbatore - 641 018 |
| 6. Dr. N Ranganayaki | D/o Late Narayanaswamy, 243, Bharathiär Road,
P.N. Palayam, Coimbatore - 641 037 |
- 7, 8 and 9 shall be filled up by the Board of Trustees through Co-option as and when it becomes necessary. They shall hold office for a period of five years from the date of Co-option.

Of the above six persons the first 2 viz. 1) Shri D Padmanaban and 2) Smt Geetha Padmanaban shall be the Founders of the Trust and shall be referred to as the Founder Trustees. The expression Founder Trustees as used in this Scheme shall also include wherever the context so requires or permits any of the 2 persons mentioned above or the successor(s) in Office. Members of the Board other than the Founder Trustees will be referred to as the Elected Trustees. One of the Founder Trustees shall be the Managing Trustee. His/her powers and duties are hereinafter set out.

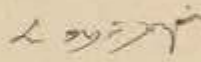
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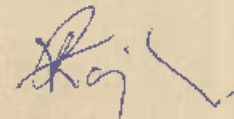
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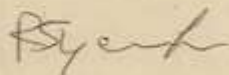
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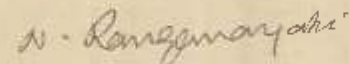
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A) TERM OF OFFICE

Subject to the provisions herein contained.

- a) The Founder Trustees shall be entitled to hold office for life.
- b) The Co-opted Trustees (3 to 9) shall vacate the office in the following manner.

S.No.	Names	Tenure of office	Date of Vacating office
1.	Shri R Shyamsunder	5 Years	3-04-2000
2.	Shri V Rajkumar	5 Years	3-04-2000
3.	Shri S Ranganathan	5 Years	3-04-2000
4.	Dr N Ranganayaki	5 Years	3-04-2000

- c) The person who succeeds to the place of the first 4 elected Trustees shall be entitled to hold office for a period of 5 years. The person so vacating the offices under (b) above shall be eligible for re-election.

B) QUALIFICATION AND DISQUALIFICATION FOR TRUSTEESHIP**a. Qualifications for the Trusteeship :**

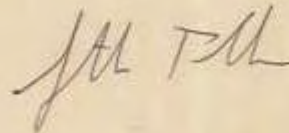
No person shall be elected or hold office as a Trustee unless

- i. He/she is a Hindu
- ii. He/she is not less than 25 years of age.
- iii. He/she is a resident of the State of Tamilnadu.

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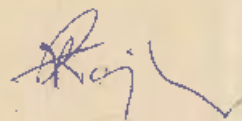
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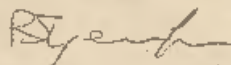
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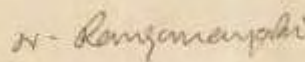
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b. Disqualifications for the Trusteeship :

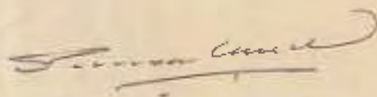
No person shall be elected or hold office as a Trustee

- i. if he/she is or becomes a person of unsound mind.
- ii. if he/she is an undischarged insolvent.

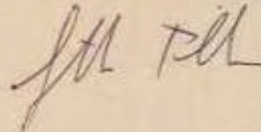
c) VACANCIES

1. Whenever a vacancy arises, the Managing Trustee or any other Trustee on becoming aware of the fact of such vacancy shall bring it to the notice of the Board at the next meeting of the Board. The vacancy shall be filled up within three months thereafter.
2. Whenever a Trustee shall during the continuance of his/her office ceases to possess the qualification necessary for holding the office of a Trustee or becomes disqualified to hold the Office as a Trustee, the Managing Trustee or any other Trustee on becoming aware of the fact shall bring it to the Notice of the Board and the Board after serving a notice about it to the Trustee concerned and after such enquiry as may be necessary declare that a vacancy has occurred stating the grounds of such declaration and thereupon elect a Trustee in his/her place under the provisions herein contained.
3. Whenever a Trustee is guilty of breach of Trust or gross neglect and breach of duty, the Board shall have power after due and proper notice of the charge to the Trustee concerned and after giving him/her an opportunity to reply to the charges against him/her, investigate into the matter and after enquiry record its findings on the said charges giving reasons for its conclusions. If it finds that by a resolution passed by a majority of not less than four of whom two will be Founder Trustees, he/she has been guilty of breach of Trust or gross neglect and breach of duty involving loss or damage to the Trust, then on such a finding being recorded, the Trustee concerned shall vacate and shall be deemed to have vacated his/her Office as a Trustee. The Trustee to be removed will leave at once. Neither the Trust nor the Board nor any of the Trustees shall be liable to any Trustee or Trustees so in respect of acts done bonafide in pursuance of these provisions and any persons elected to the Office of the Trustee shall be deemed to contract with the Trust and with each of his/her Co-Trustees to waive all rights of action in respect of acts done bonafide by the Board or any Trustee in this behalf.

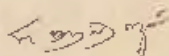
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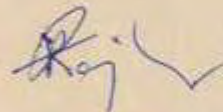
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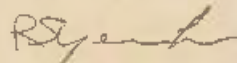
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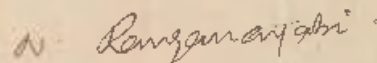
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4. The Office of a Trustee shall become vacant by resignation on the part of a Trustee and notification of the same to the Board or to the Managing Trustee.
5. Any member of the Board who fails to attend five consecutive meetings without obtaining leave of absence shall cease to be a member of it but may be reappointed to the office in accordance with the provisions herein contained.

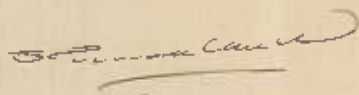
D) FILLING UP OF VACANCIES

1. Founder Trustees

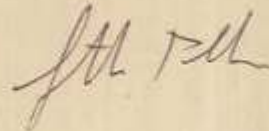
- a) Whenever any vacancy arises in the Office of a Founder Trustee, an adult male/ or a female descendant in the male/female line of the original Founder Trustee, if existing and competent according to the rules herein contained, shall be eligible for appointment to that office.
- b) If there be only one in such line and if he/she is willing to act, he/she shall be appointed as a Trustee by the Board of Trustees. If such person, however, could not be appointed thereto by reason of his/her being disqualified for Trusteeship, then the remaining Founder Trustees shall proceed to fill up the vacancy in the same manner as if such person did not exist; but the person so appointed to the Office shall hold office only till the disability ceases and on such disability ceasing the person entitled to succeed as hereinbefore mentioned shall be appointed to the place of the Trustee.
- c) If there are more than one in such line competent to hold office, according to the provisions herein contained, then they shall choose one from among themselves and the person so selected shall be appointed to the place. If there is disagreement among them, then the opinion of the majority shall prevail. If there is no such majority concurring in such selection of one among them or if they do not select one from among themselves within six weeks of such vacancy then the remaining Founder Trustees shall either unanimously or by a majority select one from such competitors and the person so selected shall be appointed to fill the vacancy.

A person who is competent to hold office of a Founder Trustee who has however expressed his/her unwillingness to accept the office shall be precluded from putting forward his/her rights

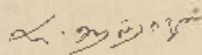
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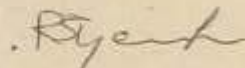
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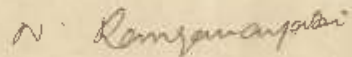
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again but his/her right to exercise his/her vote in the selection of a founder Trustee in his/her line shall remain unaffected.

- d) If there be no competent person in such line or if the only person eligible for appointment expresses his/her unwillingness to accept the office, then the office shall be filled up by the remaining Founder Trustees by selecting one competent and willing person from the other lines. The person so selected shall be appointed as Trustee and he/she shall be subject to the provisions herein contained and will hold office for life.
- e) If at any time there shall be a person in the line of any of the Founder Trustees competent to hold office under these rules, his/her rights of succession shall belong to him/her and he shall be eligible for reappointment to the Office of a Founder Trustee notwithstanding the remaining Founder Trustees having selected a person from the other lines.

2. Elected Trustees

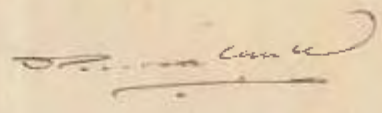
Wherever a vacancy occurs in the office of an elected Trustee the remaining Trustees shall co-opt a competent person to fill up the vacancy.

Notwithstanding anything contained in the foregoing provisions, a Founder Trustee or an elected Trustee appointed to hold office shall within two weeks of his/her appointment signify his/her acceptance of the office in writing and on his/her failure to do so, he/she will be deemed not to have accepted the office and the place shall be deemed to have fallen vacant.

E) THE MANAGING TRUSTEE

The first Managing Trustee appointed under this scheme shall be Shri. D Padmanaban, one of the Founder Trustees. He is entitled to hold office during his life time unless he resigns his appointment and such resignation is duly notified to the Board or unless he vacates his office of the Trustee.

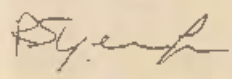
The term of office of every succeeding Managing Trustee shall be five years only but he/she is eligible for re-election to that office.

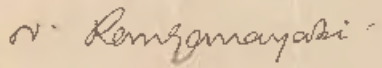
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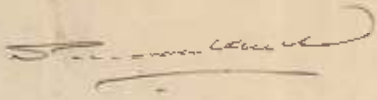
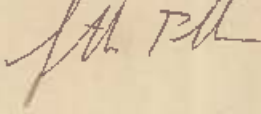
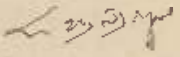
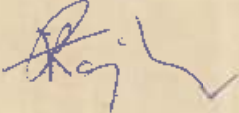
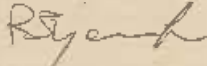

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Wherever the office of a Managing Trustee shall fall vacant, the Board shall appoint one of the Founder Trustees to fill up the vacancy. Such appointment shall be made within three months of the date of the vacancy. And provided that if at any time or after such vacancy the number of Trustees is less than six, the appointment of the Managing Trustee shall be made within two months after all the vacancies of the Board have been filled up. Till the appointment of a permanent Managing Trustee, the Board shall appoint one of the Founder Trustees as the Acting Managing Trustee who shall hand over charge to the permanent Managing Trustee, on his/her appointment.

No act of the Managing Trustee done in exercise of the powers hereby specifically conferred on him/her shall be called in question or interfered with by the Board, except on the ground of its manifest impropriety or on the ground that it is a gross breach and neglect of duty on the part of the Managing Trustee.

Whenever it becomes necessary and expedient, in order to comply with any rules or regulations governing the matter, the Managing Trustee shall constitute a separate Managing Body for the management and administration of any institution established or to be established and/or maintained and or conducted by or under the Trust and vest the management of the concerned institution in such Managing Body, then and in the said event, the Managing Trustee shall be entitled notwithstanding anything to the contrary contained in these presents, to constitute a separate Managing Body for the said purpose, determine its strength, appoint members thereto and fix the duration of their office, admit as members of such Managing Body such officials of the institutions as may be required by the rules to be admitted as ex-officio members, frame rules and regulations for the conduct of the institution concerned by the said Managing Body and do all other acts and things as are or may become necessary for the proper functioning of such Managing Body, PROVIDED that all the Trustees for the time being of the Trust shall be members of such Managing Body.

The Trust shall commence its activities with an initial fund of Rs. 5,001/- (Rupees Five Thousand and One Only) to be contributed by Dr D Padmanaban, one of the Founder Trustees. The Trust is empowered to explore all possibilities and collect funds from private individuals, charitable institutions, companies and other similar establishments and by other means of public collections to generate adequate finances for the achievement of the objects of the Trust.

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JOINT MANAGING TRUSTEE

The Joint Managing Trustee appointed under this scheme shall be Smt. Geetha Padmanaban one of the Founder Trustees. She is entitled to hold office during her life time unless she resigns her appointment and such resignation is duly notified to the board or unless she vacates her office of the Trustee.

The Term of office of every succeeding Joint Managing Trustee shall be 5 years only but he/She is eligible for re-election to that office.

The Joint Managing Trustee shall assist the Managing Trustee in Managing the day to day affairs of the Trust. Whenever the Managing Trustee is not able to attend to the duties for a period of more than one month, the Joint Managing Trustee shall discharge the duties of the Managing Trustee during such period as the Managing Trustee is absent.

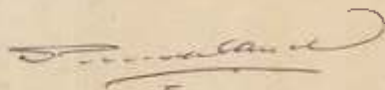
GRANTS - IN - AID

Whenever for the administration of the Trust or for the establishment, development and conduct of the several institutions comprised therein, grants-in-aid from the Government are applied for and obtained and it becomes necessary for the due performance of the conditions of such grants to secure the same by a mortgage or charge on the properties of the Trust, the Board shall have the power to create such mortgages or charges on all or any of the Trust properties to facilitate the obtaining of such grants for the purchase of lands, for the administration, conduct and maintenance of such institutions.

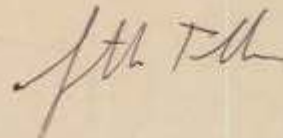
The Managing Trustee shall have power to apply for and obtain grants-in-aid from the Government and arrange the terms on which the grants made should be obtained and settle the terms on which the securities are to be executed.

Whenever the Management has to make a contribution out of the assets of the Trust for fulfilling the Government building, Maintenance or equipment grants, the same may be provided by the Board of Trustees by raising a loan if necessary on the security of the Trust properties. The Managing Trustee is hereby empowered to execute the necessary documents for the purpose. The board shall, however, arrange for repayment of the loan as early as possible or practicable.

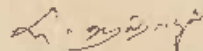
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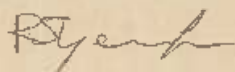
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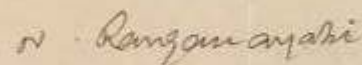
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The grants-in-aid shall be strictly applied for the purpose for which they have been received from the Government. The Board shall have the power to direct the Managing Trustee to apply the grants for the purposes for which they have been received.

The Managing Trustee shall have power and authority to execute such documents as are necessary in favour of the Government for and on behalf of the Board in respect of the mortgages or charges to be created on all or any of the properties of the Trust.

ADMINISTRATION

The Powers of the Management of the endowed properties and of the Trust Funds are vested in the Board who shall also have full control over the finances of the Trust. The Board shall also have power of supervision over the institutions maintained and conducted by the Trust as mentioned above.

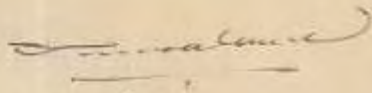
The administration, direction and management of the several institutions conducted by the Trust shall be vested with the Managing Trustee who shall act as the Correspondent/Secretary of the institutions affiliated to the Trust.

The Board, shall however have the power to fix the scales of fees for the students of the Educational Institutions in conformity with the rules of the Government in this behalf and to fix the scales of the Boarding and Lodging fees for the Students residing in the Hostels aforesaid. The Managing Trustee shall have the power to exempt deserving students of such institutions from the payment of the aforesaid fees fixed by the Board of Trustees.

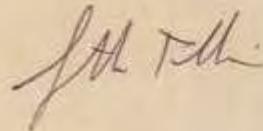
A) Administration of the Properties, Revenues and Finances of the Trust

All the properties and assets of the Trust shall vest in the Board of Trustees and save as is hereinafter provided, the Board shall be entitled to receive, collect and get in all the properties and outstandings, rents, income and interest in respect of the Trust properties to invest and vary investment of trust funds, to initiate, prosecute and defend such legal proceedings as may be reasonable and proper for realisation, protection and benefit of the properties and assets of the Trust.

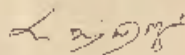
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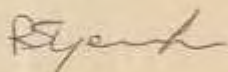
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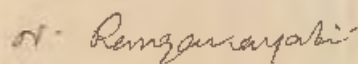
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The Board shall be entitled to take all steps that may be reasonably necessary or required for the preservation of the Trust's properties and of the Board of Trustees Title to the said properties.

The Board shall arrange for the maintenance of proper accounts for receipts and expenses, for the annual and concurrent monthly audit of the accounts of the Trust and of the income and expenditure relating thereto and the Board shall appoint an independent chartered Accountant or Chartered Accountants for the purpose.

The Board shall have the power from time to time to declare the whole or any portion of the surplus income from the Trust properties to be part of the Capital and thereupon the money as declared to be Capital shall form part of the endowments and form part of the Capital money. Any surplus remaining after meeting the expenses and which has not been converted as capital as aforesaid may be utilised for meeting the administrative expenses of the subsequent years of the Trust.

The Managing Trustee and the Board of Trustees are empowered to borrow on the security of the Trust properties whatever amounts are necessary for the purpose of extentions and improvements to buildings, purchasing of new machinery and equipments and improvements to such equipments and other facilities where such amounts are necessary for such purposes, from financial institutions, banking institutions and other bodies, on such terms and conditions as may be prescribed, such loans being repayable over a period of years. Such loans are meant for improving and providing the facilities which are the objectives of the Trust, and the amounts so drawn are repayable from the earning and surpluses of the institutions.

1. INVESTMENTS AND VARYING INVESTMENTS

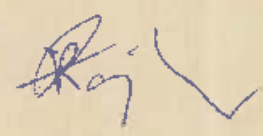
The Board shall invest the capital money of the Trust in the best interest of the Trust subject, of course, in satisfaction of any Statute or Rules governing the same and shall have the power to vary the Investments at its discretion.

If in the opinion of the Board, any property belonging to the Trust is deteriorating in value or is not yielding a reasonable income or that its sale or conversion into a property of another kind would be advantageous to the Trust, the Board may exchange the same for a property of another kind or sell the property and invest the proceeds in the manner hereinbefore provided.

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The Board shall have the power to accept contributions in the shape of money or property either by way of addition to the Trust endowments generally or for one or more of the specified objects of the Trust of a Public nature. And in either case, such contributions shall be dealt with either as capital or as income according to the directions, if any, of the donor at the time of the gift.

Moneys other than Capital funds of the Trust and the institutions may be invested by the Managing Trustee subject to the approval of the Board in such manner with the nationalised banks or Government securities and these investments be varied or encashed earlier as may be necessary to the advantage and use of the Trust and the Institutions as the Board may decide on the recommendations of the Managing Trustee.

An investment made in any manner authorised herein shall not be or become improper by reason only of the fact that any one or more members of the Board are interested as Directors or as shareholders in the Bank, in which any of the Trust Funds may be invested.

2. LIABILITIES OF THE TRUSTEES

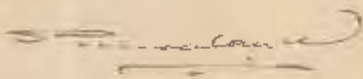
A Trustee resigning his/her office or otherwise ceasing to be a Trustee shall not by reason of that fact alone be relieved from his/her liability to the Trust or to the Board of Trustees in respect of his/her acts or defaults during the period of his/her Trusteeship.

Where a Trustee succeeds another in the Board he/she is not as such liable for the acts or defaults of his/her predecessor.

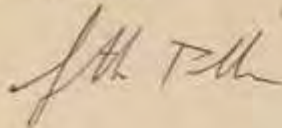
Without prejudice to the provisions contained herein, one Trustee is not liable for a breach of Trust committed by the co-trustee but he/she shall be so liable.

- a. Where he/she has delivered the Trust properties to his/her Co-Trustee without ensuring their proper application.
- b. Where he/she allows his/her Co-Trustee to receive the Trust properties and fails to make due enquiry as to the Co-Trustee's dealings therewith or allows him/her to retain them longer than the circumstances of the case as may reasonably require.

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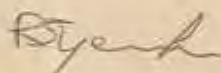
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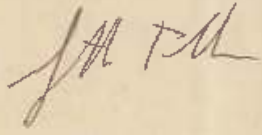


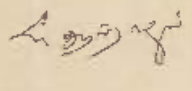
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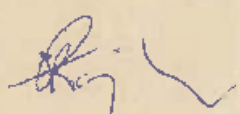
N. Rangunaryah

- c. Where he/she becomes aware of a Breach of Trust committed or intended by his/her Co-Trustee either actively conceals it or does not within a reasonable time take proper steps to protect the interests of the Trust.
 - d. Without prejudice to the provisions contained herein where the Co-Trustees jointly commit a breach of trust and where one of them by his/her neglect enables the other to commit a breach of trust, each is liable for the whole of the loss occasioned by the breach.
 - e. Subject to the provisions herein contained, the members of the Board shall be respectively chargeable only for such moneys, stocks, funds and securities as they respectively actually receive and shall not be answerable the one for the other of them nor for any bankers, brokers, or other persons in whose hands any property may be placed nor the insufficiency or deficiency of any stock funds or securities not otherwise for involuntary losses.
- B. Subject to the general supervision of the Board, the Managing Trustee shall have all and every power for the purpose of managing, conducting and administering the affairs of the Trust in all respects.
- C. The Managing Trustee shall be the Principal Executive Officer of the Board and as such he/she shall be responsible for the custody of records and properties of the Trust and he/sheshall have the power and authority for and on behalf of the Board
- a) to carry out the resolutions of the Board.
 - b) to sign papers, receipts and documents.
 - c) to receive and pay the Trust's money.
 - d) to draw, endorse and accept cheques and bills.
 - e) to endorse or accept promissory notes, hundies or other negotiable instruments.
 - f) to open current and deposit accounts in the name of the Trust with such Bank or Banks as the Board, may, from time to time authorise in this behalf, to deposit the funds of the Trust in such accounts and to operate such accounts on behalf of the Trust.
 - g) to lease out, for a period not exceeding three years at a time, lands and properties of the Trust which are ordinarily leased out.

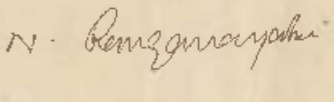
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- h) to initiate, prosecute, defend, compromise, refer to arbitration or abandon legal proceedings or disputes.
- i) to execute all documents on behalf of the Board.
- j) to make generally all such arrangements to do all such acts, deeds and things on behalf of the Trust, as may be necessary or expedient in carrying out all or any of the objects of the Trust.

The Managing Trustee may, in cases of emergency, direct the execution of any activity/ project or the doing of any act, which is not provided for in the budget of the year and the immediate execution of which is in his/her opinion necessary for the preservation of the properties of the Trust.

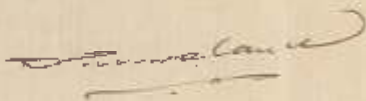
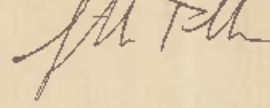
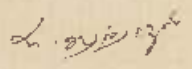
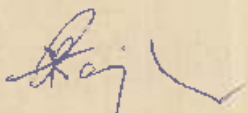


No act of the Managing Trustee which requires the previous sanction of the Board shall be invalid merely by reason of absence of such previous sanction if the said act has subsequently been ratified by the Board.

The Managing Trustee may reimburse himself/herself or pay or discharge out of the Trust moneys in his/her hands all expenses properly incurred by him/her in or about the execution of the Trust and in the discharge of the duties imposed on him/her under this scheme.

It shall be competent for the Managing Trustee, if he/she so desires to appoint supporting staff members to help and enable him/her to discharge the duties imposed on him/her, under this Scheme. The Board shall allot and provide for the salary and allowances in respect of the supporting staff of the Managing Trustee so appointed.

THE ANNUAL MEETING OF THE BOARD AND THE BUDGET

There shall be an Annual Meeting of the Board when the Annual Report of the Trust along with the annual audited statement of accounts shall be considered and adopted. The Managing Trustee shall at such meetings submit a budget of the receipts and expenditure of the Trust for the coming year, for sanction. The said meeting shall be held not later than the month of June of every year, and atleast 7 days' notice in writing shall be given to each member of the Board specifying the place and time of the meeting, the subjects to be discussed, the resolutions intended to be moved and, along with the notice, a copy of the budget to be placed before the meeting as well as a copy of the audited statements shall also be sent to each Trustee.

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The Board shall consider at the said meeting the budget for the coming year and pass the same with modifications, if any, that the Board may resolve upon. The Board shall also consider at such meetings the Auditor's Report and the Annual Report of the Trust and if the same is approved, shall record such an approval by a resolution to that effect.

MEETINGS

The Managing Trustee of his/her own motion, may, or by a requisition signed by not less than four trustees, shall call for a meeting of the Board. Such requisition shall state specifically the purpose for which the meeting is called for and the Managing Trustee shall call for the meeting within a fortnight thereafter.

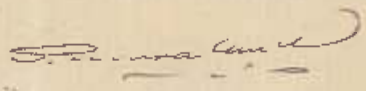
Whenever a meeting of the Board is to be convened, the Managing Trustee shall issue notices of the Meeting to the Members of the Board at least one week before the date of such meeting and such meeting shall be held once in three months.

The posting of a notice to the ordinary address of a Trustee shall be considered sufficient notice within the meaning of this Scheme.

The quorum for a meeting of the Board shall be three. A chairman shall be elected from among the Trustees other than the Managing Trustee present at the meeting. In all matters not expressly otherwise provided for, the decision of the majority of the members present shall be the decision of the Board and shall be binding on all members of the Board. In the event of the votes being equally divided, the Chairman of the meeting shall have a casting vote in addition to his/her vote as a member of the Board.

The Managing Trustee shall ordinarily be present at all meetings of the Board and in case he/she is unable to be present, he/she shall nominate in writing one of the other trustees to act on his/her behalf at such meetings. Such member so nominated shall sign on behalf of the Managing Trustee and the letter nominating him/her shall also be recorded at such meetings.

The business of the Board may be dealt with either at the meetings of the Board or in circulation. Any subject that is required by not less than three trustees or by the Managing Trustee to be discussed at a meeting shall not be disposed off by circulation.

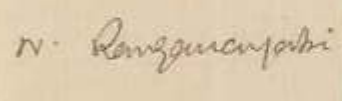
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no act or resolution of the Board shall be invalid merely by reason of there being one or more vacancies of the Board. But no act or resolution of the Trustees other than an Act or resolution appointing or electing a Trustee shall be valid if the strength of the Board at time is less than four.

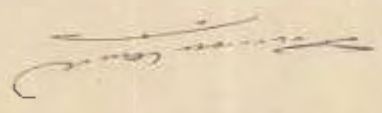
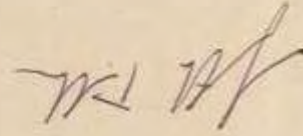
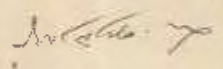
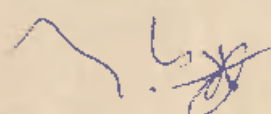

no act or proceeding of the Board or of the Managing Trustee or of any member of the Board shall be deemed to be invalid by reason only of the defect in appointment or the constitution of the Board or of any member thereof or on the ground that any member of the Board was not entitled to hold or continue in office by reason of any disqualifications or by reason of any irregularity in his/her appointment or by reason of such act having been done or proceeding taken during the period of any vacancy in the office of the Managing Trustee or any other Trustee.

except to the extent otherwise expressly provided herein, in all matters pertaining to the Trust, the decision of a majority of the Trustees shall be the decision of the Board and shall be binding on all the members of the Board.

The Trustees shall conform to the provisions of the Indian Trusts Act, 1882, in all matters not expressly provided for herein: But in case, at any time during the administration of the Trust and its funds, if the Board finds that any of the objects or clauses aforesaid will affect the Trust in the matter obtaining exemption from the provisions of Income-Tax or Wealth Tax, the Board need, if it considers necessary, by an unanimous resolution alter such objects or clauses, which are inconsistent with the provisions of the Income-Tax Act or Wealth Tax Act and in any other case of difficulty or doubt arising on any question in respect of the management or administration of the Trust or any matters falling thereunder, the Managing Trustee may, on behalf of the Board, apply to the Court for opinion, advice, direction or order and the Trustees acting upon the directions, if any, of the court shall be deemed, so far as regards their responsibility, to have discharged their duties in respect thereof.

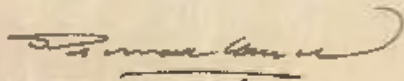
The Board of Trustees shall have the power and authority to transfer any of the assets, properties of funds of the Trust to any other Trust or Institutions having similar objects, and the Board of Trustees may in the event of the Trust not able to run properly, may dissolve the Trust on unanimous decision and transfer offices, all the assets and properties and cash of the Trust in any National Organisation, or any other Trust with similar objective as may be decided by the Board of Trustees.

The Board be and is hereby authorised to, and it may, from time to time, formulate and prescribe additional rules and regulations for and in connection with the carrying out of the objects of the Trust, or for and in connection with the management of any of the institutions established, maintained or run by or under the Trust.

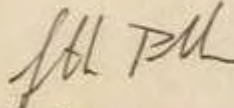
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Any amendment to the Trust Deed shall be carried out only with the approval of the Commissioner of Income-Tax or Appropriate authorities.

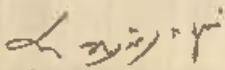
It is hereby expressly declared that this is a Public Charitable Trust and the Trust hereby created is irrevocable.



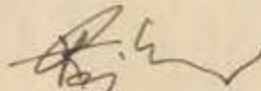
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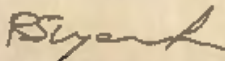
2. Geetha Padmanaban



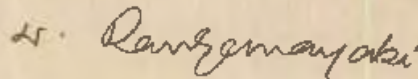
3. S Ranganathan



4. V Rajkumar

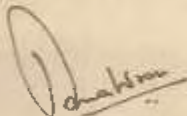


5. R Shyamsundar

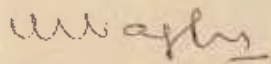


6. N Ranganayaki

Witnesses:

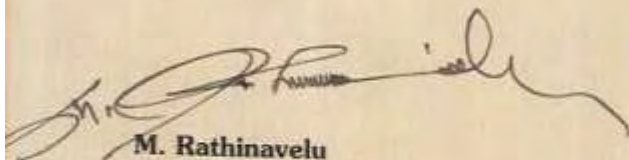


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Sub Registrar

